Fictional Property Underwriting Authority Manual

Demonstration edition 1.0 | Effective 1 July 2026

FICTIONAL - PUBLIC DEMONSTRATION ONLY

1. Purpose and interpretation

This fictional manual defines delegated authority for commercial property risks. It is designed solely to test source-grounded rule conversion. Where a required fact is missing or contradictory, the risk must be referred for manual review. A missing fact must never be treated as satisfying a condition.

2. Authority capacity matrix

Level	Account TIV band	Maximum single location	Outcome
Level 1	Up to and including AUD 25,000,000	AUD 10,000,000	Within authority
Level 2	Above AUD 25,000,000 and up to AUD 75,000,000	AUD 35,000,000	Within authority
Level 3	Above AUD 75,000,000 and up to AUD 150,000,000	AUD 75,000,000	Within authority
No delegated authority	Above AUD 150,000,000	Any	Executive committee approval

Aggregation instruction: Account TIV means the sum of building, contents, stock, plant, machinery and business interruption values across every insured location. It must not be evaluated as the largest location only.

3. Pricing deviation authority

Requested deviation from technical premium	Required authority
No discount or discount up to and including 2.5%	Level 1
Discount above 2.5% and up to 5.0%	Level 2
Discount above 5.0% and up to 10.0%	Level 3
Discount above 10.0%	No delegated authority

4. Construction and protection referrals

- Combustible EPS or sandwich panels above 10% require specialist property referral.
- Unprotected EPS or sandwich panels above 5% carry no delegated authority.
- A location declared as fully sprinklered must have current survey or service evidence.
- Where submission and survey evidence conflict, retain both values and refer for manual review.
- Heritage-listed buildings require specialist property approval.

5. Claims history

More than two property claims in five years require Level 2 or Level 3 approval depending on complexity. The manual does not define complexity criteria; an underwriter must not select a level until those criteria are approved.

Any individual property loss above AUD 1,000,000 requires at least Level 2 approval.

6. Deductible and retention authority

Condition	Minimum deductible or action
Standard non-catastrophe property risk	AUD 25,000
Cyclone-zone location	1% of location TIV, minimum AUD 100,000
Flood-zone-high location without documented mitigation	Referral for specialist approval
Requested deductible below the applicable minimum	Level 3 approval

7. Missing and conflicting facts

If a fact required by a rule is missing, ambiguous, or contradicted by another current source, the result is manual review. No rule may substitute an ontology default, market convention, or prior-case value for an absent source fact.

8. Publication governance

- Every executable rule must identify its source section and source excerpt.
- Every material source requirement must be represented by a rule, a declared non-executable item, or a review item.
- Draft artifacts are not runtime eligible.
- Regression checks and human approval are required before publication.
- Published artifacts are versioned and decisions retain the executed version identifier.

Demonstration declaration

This document is fictional. Thresholds and practices are not recommendations and must not be used for real underwriting.